



**FINANCE COMMITTEE MEETING**  
**Mendocino Coast Recreation and Park District**  
**401 North Harbor Drive**  
**Wednesday, March 20, 2024**  
**4:30 P.M.**

**MINUTES**

**1.0. CALL TO ORDER**

- 4:41
- Dave Shpak, Barbara Burkey, Kylie Felicich – Present
- No public present

**3.0 INFORMATION/DISCUSSION**

- 3.0 Meet with Rick Wood (Zoom) to discuss allocating reserve funds
  - Rick joined the committee via Zoom. Rick emphasized the importance of not having undesignated money
  - Rick and Committee discussed sub accounts and Barbara stated this is preferred and allows more transparency.
  - Changes were made to the proposed Reserve Policy which will be proposed to the board and voted on at regular meeting.
- 3.1 Review California Class Statements
- 3.2 Review CBC Summary Analysis
- 3.3 Review Savings Bank of Mendocino Summary Analysis
- 3.4 Review CFO financial reports

**4.0 ADJOURNMENT 5:19 P.M.**